

ROAD Session Virtual Exchange

Shared
Prosperity:
Building Power
Towards an
Equitable Rural
Economy



Today's Event Partners

Community
Strategies Group

 THE ASPEN INSTITUTE



Rural Community
Assistance
Partnership

RURAL LISC



HAC

Welcome

Justin Fernando

Senior Director of Diversity Equity Inclusion and Justice
LISC



Gender and Racial Disparities cost the US. \$2.6 trillion in lost GDP in 2019. \$3.1 trillion in 2029.

Growth lost in the last 30 years adds up to \$70.8 trillion.

We have about \$3 trillion to gain yearly if we pursue an equity



Country	Nominal GDP in USD Trillions
India	\$2.87
UK	\$2.83
France	\$2.72
Italy	\$2.00
Brazil	\$1.84
Canada	\$1.74

Why host/organize Rural Opportunity and Development (ROAD) Sessions?

- Highlight and unpack rural development ideas and strategies that are critical in response to COVID-19 and to long-term rebuilding and recovery.
- Feature stories of on-the-ground practitioners who have experience, wisdom and savvy to share.
- Reflect and emphasize the full diversity of rural America – lifting voices and lived experiences from a wide range of rural communities and economies.
- Spotlight rural America's assets and challenges
- Infuse practitioner stories and lessons into rural narratives, policymaking and practice across the country
- Strengthen the networking of organizations serving rural communities and regions.

Shared Prosperity

Exchange Format

■ Panel Discussion: 11:30-12:30 p.m. ET

Our speakers share their experience adapting and innovating rural strategies to build power and create equity.

■ Breakout Rooms: 12:30 -1:00 p.m. ET *Optional*

Join a breakout to meet others, ask questions, seek advice and share your thinking and experience. *Format: Open questions and answers, ideas and advice shared. Each breakout will include one or more of today's speakers plus a facilitator.*

Shared Prosperity

Exchange Format

- Use the **Chat Box** to share insights or to echo/underline a panelist's point. Please share your thoughts with civility and compassion.

- Use the **Q & A Box** to ask your question of the speakers.

Participant questions will be addressed during the event, in the last 15 minutes of the panel discussion, and during the 30-minute follow-on breakout session.

Shared Prosperity

Social Media



- If you'd like to share insights from this event on [Twitter](#) or [LinkedIn](#), you can find us at:

[@AspenCSG](#), [@RuralLISC](#), [@RuralHome](#)
[@RCAPinc](#), [@federalreserve](#)

[#ruralinnovation](#), [#roadsession](#), [#ruralprosperity](#)

And lastly before we dig in...

- At 12:30 PM ET, enter the breakout discussion by clicking on the link provided in the Chat Box and in the email sent to you today.
 - You have received an email with a special Zoom link for the breakout session already.
 - We will send those links again in the next hour to every registered participant's email.
 - If you have not received it – please send a note to csg.program@aspeninstitute.org.
- Recordings of the first hour will be available on the Aspen CSG event webpage in the next few days. That video link will be sent to all who registered.



Today's Moderator

Bonita Robertson -Hardy

Associate Director

Aspen Institute Community Strategies Group



Setting the Context on Rural Economic Equity

Bina Patel Shrimali

Research Manager for Community Development
Federal Reserve Bank of San Francisco



Envisioning a U.S. Economy that Works for Everyone

Bina Patel Shrimali, DrPH

Research Manager, Community Development

Federal Reserve Bank of San Francisco

ROADS Shared Prosperity Session, October 13, 2021

Potential gains from closing racial and gender gaps in the economy

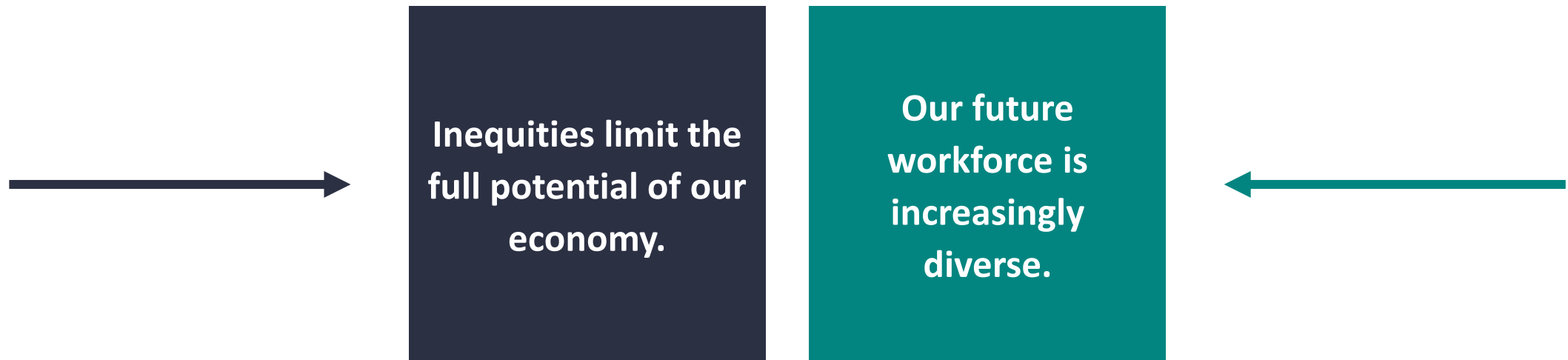


More output in U.S. economy in
2019 if labor market gaps were
closed

\$2.6 Trillion

Buckman, Shelby R, Laura Y. Choi, Mary C. Daly, and Lily M. Seitelman. 2021. "The Economic Gains from Equity," Federal Reserve Bank of San Francisco Working Paper 2021-11.

Equity ties to the Federal Reserve's mandate for maximum employment





The economy is
about people

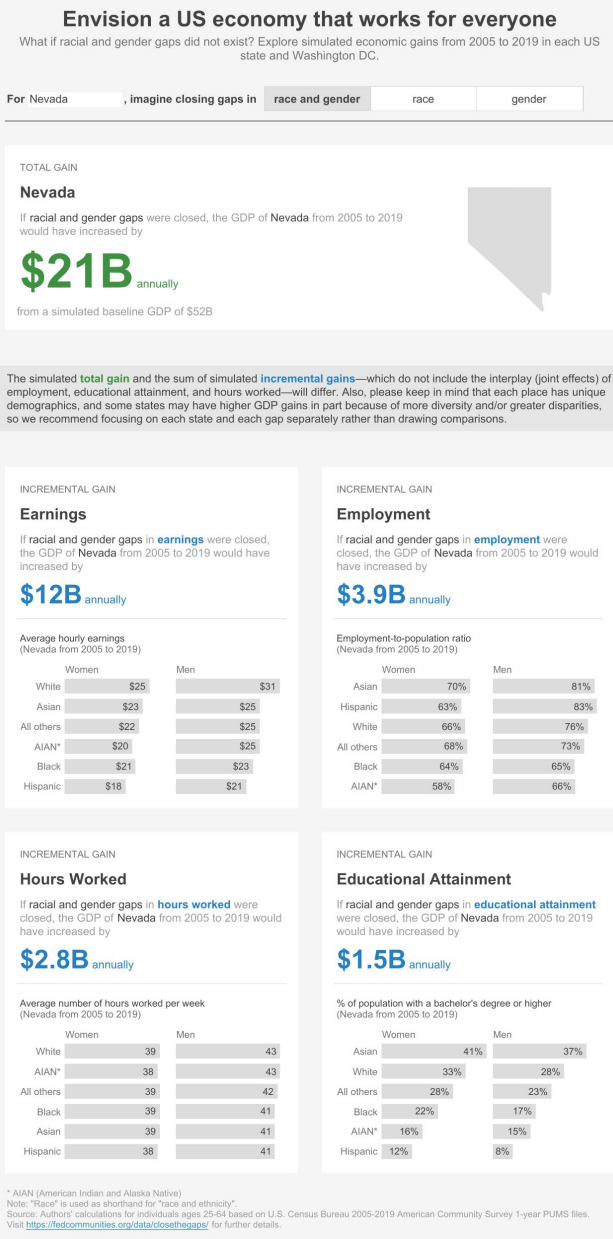
**Closing the gaps will grow the
economic pie**

Data Simulation: What do we stand to gain?

<https://fedcommunities.org/closethegaps/>



A thought experiment:
How much could US states gain
by closing racial and gender gaps
in the labor market?



A thought experiment: How much could US states gain by closing racial and gender gaps in the labor market?

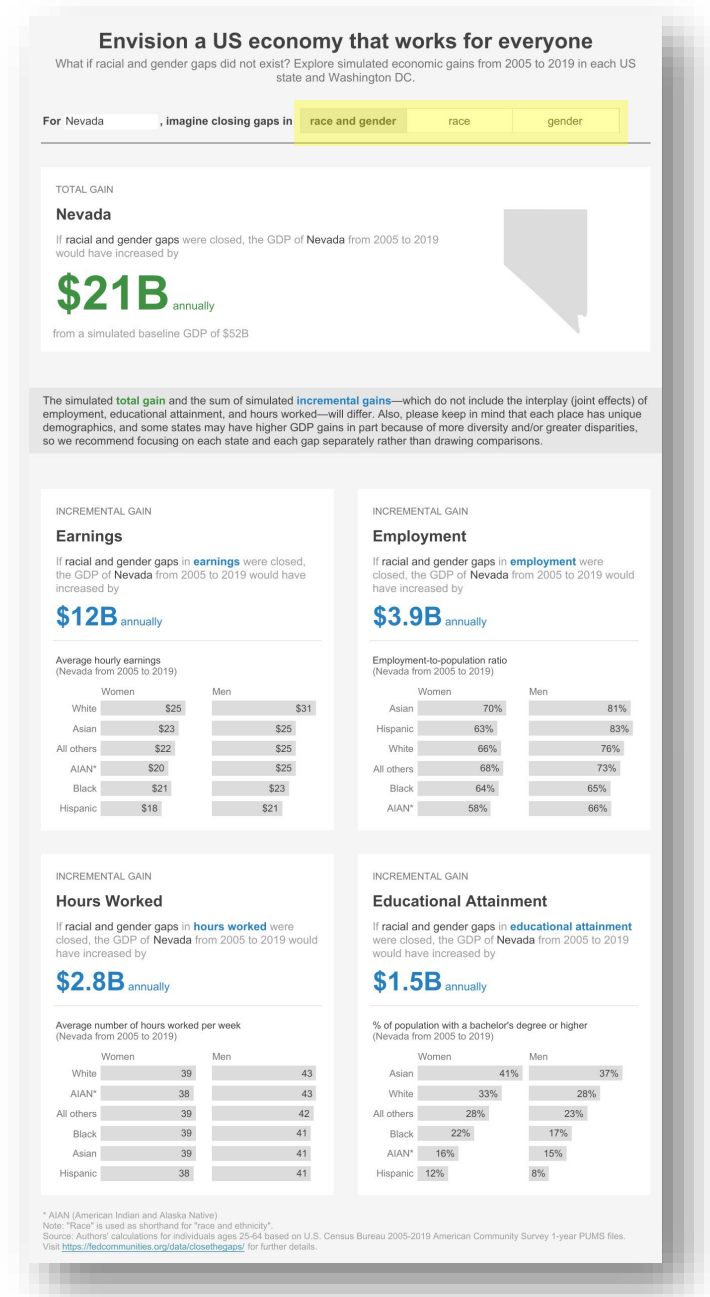
Four key labor market measures:

- Average hourly earnings
- Employment-to-population ratio
- Average hours worked per week
- Educational attainment

For each state, simulated the impact of closing existing:

- Race/ethnicity gaps
- Gender gaps
- Race/ethnicity *and* gender gaps

...in each of these measures, and then all together.



Envision a US economy that works for everyone

What if racial and gender gaps did not exist? Explore simulated economic gains from 2005 to 2019 in each US state and Washington DC.

For Nevada

, imagine closing gaps in

race and gender

race

gender

TOTAL GAIN

Nevada

If racial and gender gaps were closed, the GDP of Nevada from 2005 to 2019 would have increased by

\$21B annually

from a simulated baseline GDP of \$52B



The simulated **total gain** and the sum of simulated **incremental gains**—which do not include the interplay (joint effects) of employment, educational attainment, and hours worked—will differ. Also, please keep in mind that each place has unique demographics, and some states may have higher GDP gains in part because of more diversity and/or greater disparities, so we recommend focusing on each state and each gap separately rather than drawing comparisons.

INCREMENTAL GAIN

Earnings

If racial and gender gaps in **earnings** were closed, the GDP of Nevada from 2005 to 2019 would have increased by

\$12B annually

Average hourly earnings
(Nevada from 2005 to 2019)

	Women	Men
White	\$25	\$31
Asian	\$23	\$25
All others	\$22	\$25
AIAN*	\$20	\$25
Black	\$21	\$23
Hispanic	\$18	\$21

INCREMENTAL GAIN

Employment

If racial and gender gaps in **employment** were closed, the GDP of Nevada from 2005 to 2019 would have increased by

\$3.9B annually

Employment-to-population ratio
(Nevada from 2005 to 2019)

	Women	Men
Asian	70%	81%
Hispanic	63%	83%
White	66%	76%
All others	68%	73%
Black	64%	65%
AIAN*	58%	66%

INCREMENTAL GAIN

Hours Worked

If racial and gender gaps in **hours worked** were closed, the GDP of Nevada from 2005 to 2019 would have increased by

\$2.8B annually

Average number of hours worked per week
(Nevada from 2005 to 2019)

	Women	Men
White	39	43
AIAN*	38	43
All others	39	42
Black	39	41
Asian	39	41
Hispanic	38	41

INCREMENTAL GAIN

Educational Attainment

If racial and gender gaps in **educational attainment** were closed, the GDP of Nevada from 2005 to 2019 would have increased by

\$1.5B annually

% of population with a bachelor's degree or higher
(Nevada from 2005 to 2019)

	Women	Men
Asian	41%	37%
White	33%	28%
All others	28%	23%
Black	22%	17%
AIAN*	16%	15%
Hispanic	12%	8%

* AIAN (American Indian and Alaska Native)
Note: "Race" is used as shorthand for "race and ethnicity".
Source: Authors' calculations for individuals ages 25-64 based on U.S. Census Bureau 2005-2019 American Community Survey 1-year PUMS files.
Visit <https://fedcommunities.org/data/closethegaps/> for further details.

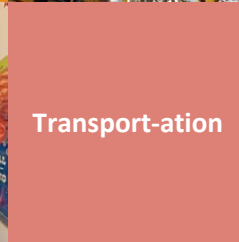
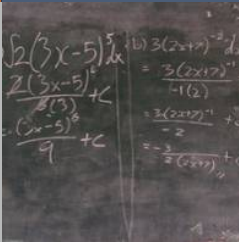
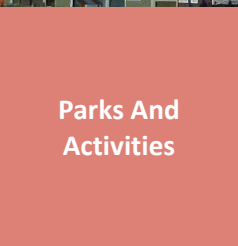
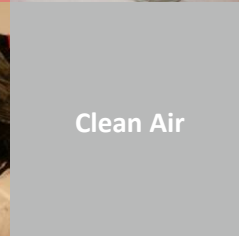
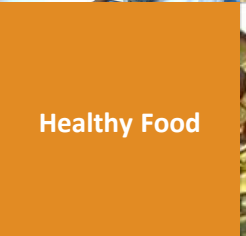
The gaps are a result of historical and
current policies and practices

What's next?

- **Explore and share the simulation for your state:** fedcommunities.org/closethegaps/
- **Read more about the detailed methods and download the data:** fedcommunities.org/closethegaps/detailed-methods/
- **Visit frequently asked questions:** fedcommunities.org/closethegaps/faqs/

A decorative vertical bar on the left side of the slide, featuring a dark blue background with various colored circles and horizontal lines in teal, orange, yellow, grey, and light blue.

Ask the question:
What do we stand to gain?



Thank you
bina.shrimali@sf.frb.org
 @bina513

The views expressed are those of the author and not necessarily those of the federal reserve bank of san francisco or the federal reserve system.



Power Building in Rural North Carolina

Chester B. Williams

Chief Executive Officer

A Better Chance, A Better Community



Power Building in Rural North Carolina

Calvin Allen

Senior Program Director

MDC Rural Forward Program

**Healthy
PlacesNC**

an initiative of the
Kate B. Reynolds
Charitable Trust



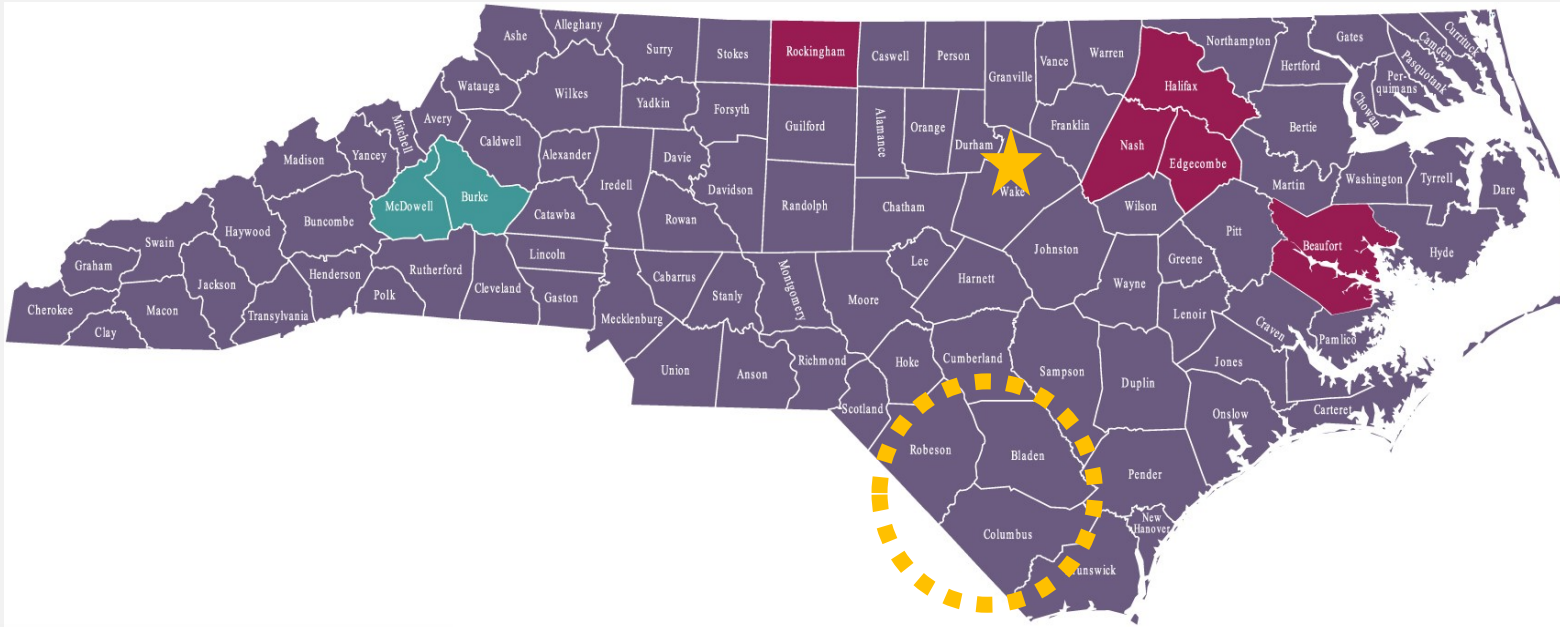
 MDC | **RURAL FORWARD**

UNDERSTANDING RURAL FORWARD

ASPEN INSTITUTE CSG—BIPOC LEADERSHIP

HEALTHY PLACES NC

\$100 million over 10 years in 10 rural, Tier 1 NC counties



**Healthy
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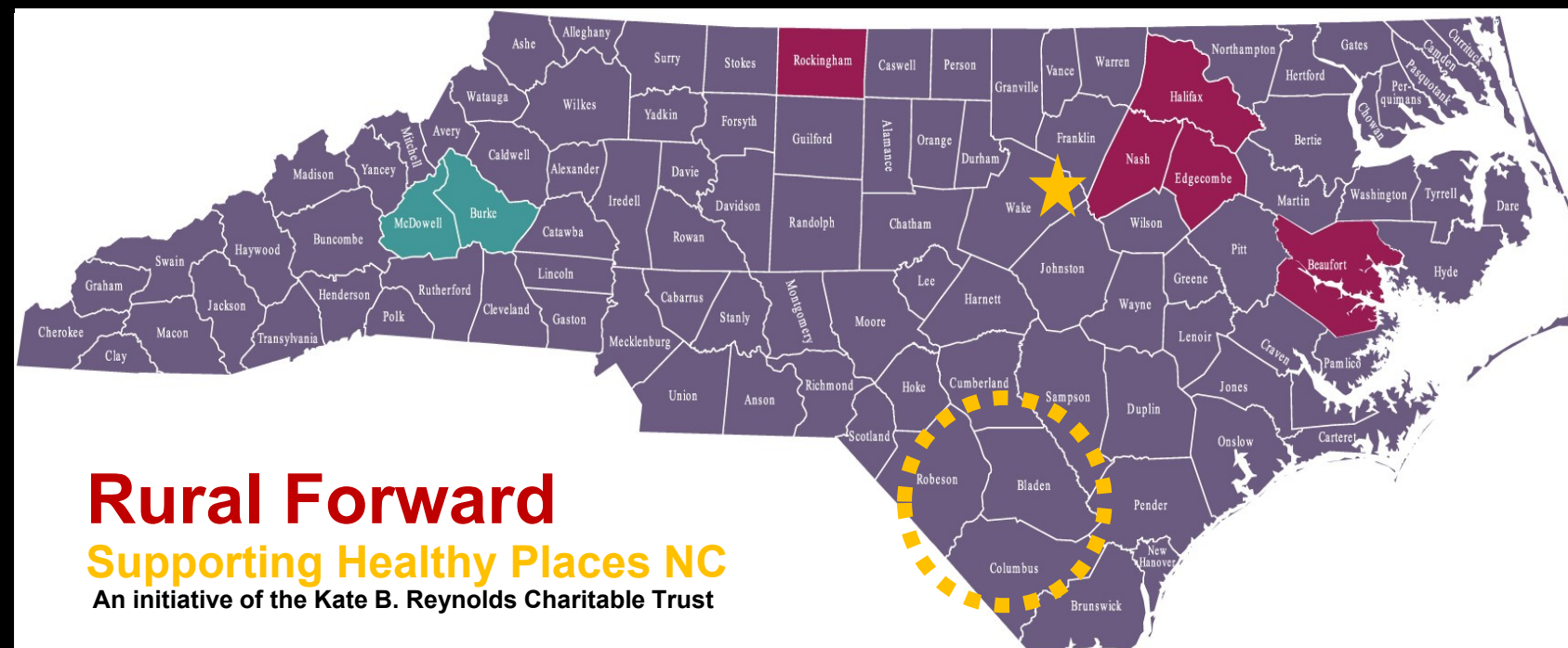
Goal:

See the major health indicators improve over a ten year period in rural Tier 1 counties.

Identify and build relationships with **local leaders** in innovation **1**

Continuously map local **innovation strategies** toward a healthier community **2**

Amplify their impact to a **countywide level** through capacity supports and strategic funding **3**



Rural Forward

Supporting Healthy Places NC

An initiative of the Kate B. Reynolds Charitable Trust

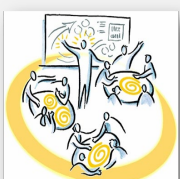


MDC | **RURAL FORWARD**

<http://ruralforwardnc.org>



**Strategic
Planning**



Facilitation



**Coaching
& Linking**



**Research &
Evaluation**



**Policy
Support**



**Training &
Connecting**



**Back Office
Support**



**Beyond Local
for Local**

RFNC Goals:

1. **Identify Leaders and Innovators**
2. **Strengthen Skills and Sustainability**
3. **Connect Them to Resources and Each Other**

1. **We had to recognize that ALL of our work is about creating greater equity in community power and resources.**
2. **To create greater equity, we have to support 3 levels of power: individuals, organizations, and networks.**

Things to Note



DYNAMICS OF **POWER**

INSTITUTIONAL:
Policies and Systems Changes

GROUP:
Collaboratives of individuals working
for a common concept

PERSONAL:
An individual's ability to
communicate concepts effectively

Culture

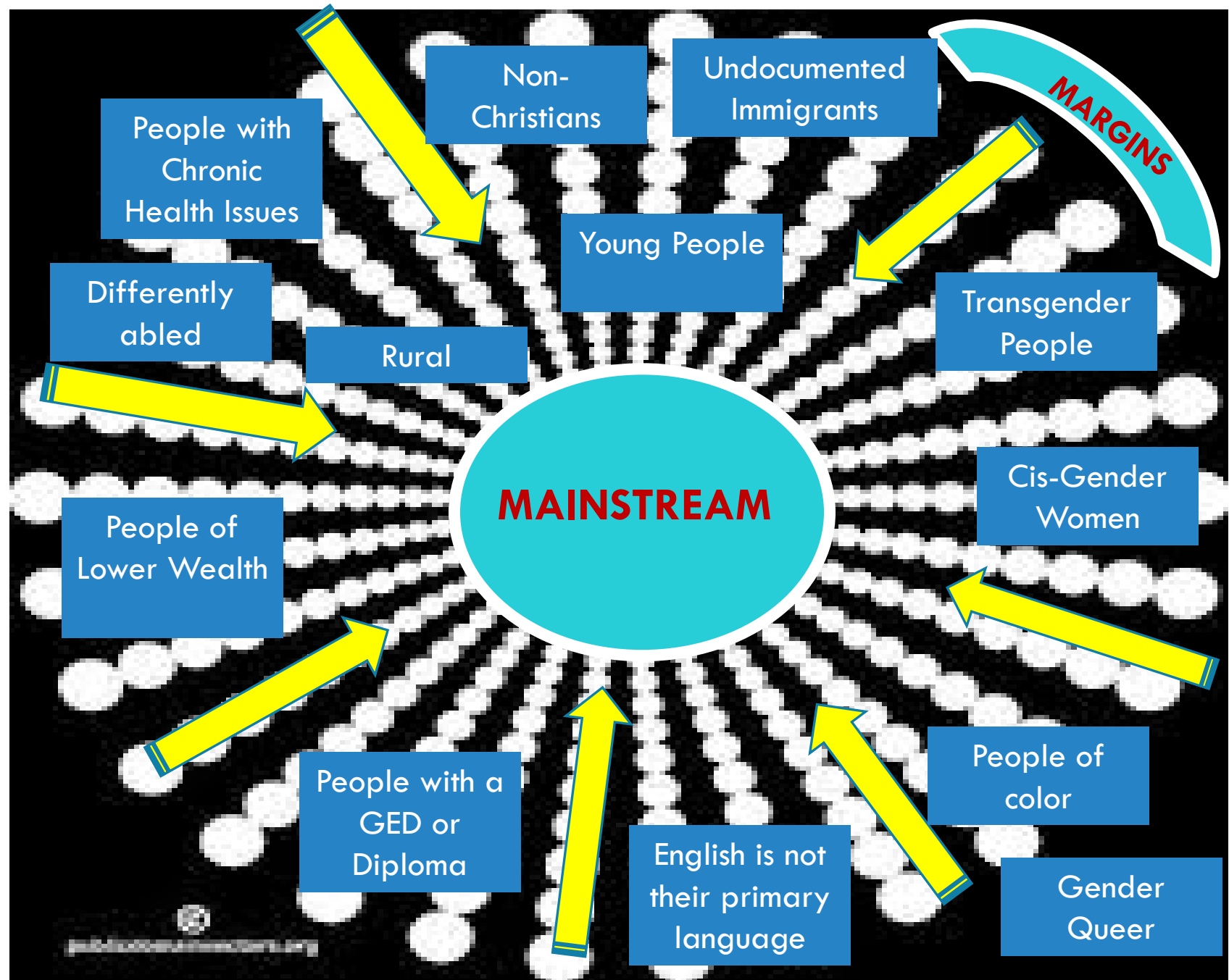
Power

DEFINED:

Access to resources and the ability to make change. It manifests in one of three ways: personal, group, and institutional.

MARGINS

1. Who is here?
2. What is their relationship to each other?
3. What does the energy flow indicate?
4. What is their relationship to the mainstream?
5. Where is power?



1. We had to recognize that ALL of our work is about creating greater equity in community power and resources.
2. To create greater equity, we have to support 3 levels of power: individuals, organizations, and networks.
3. BIPOC and other communities in the margins can be even more isolated in rural context because of scale.
4. We are a mainstream organization and outsiders. Though we may have people of color leadership and experience of communities in the margins, we are tied to:
 - a. *A mainstream host organization*
 - b. *A mainstream funding partner*
5. We must actively and consistently assess any gatekeeping role and unintentional pull further into the mainstream.

Things to Note



 MDC | **RURAL FORWARD**

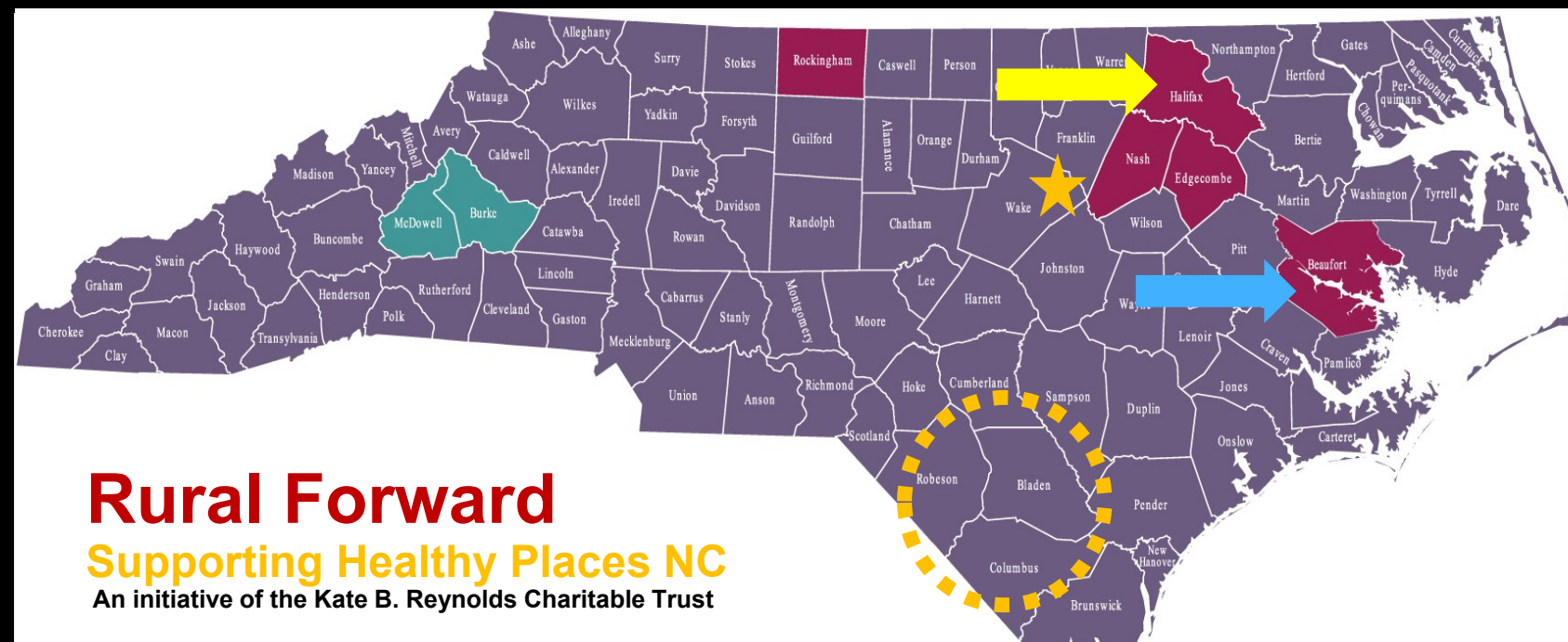
Margin Communities

Communities in the US that live outside of the mainstream culture of the country, sometimes by choice and sometimes by oppression.

DEFINED:

Mainstream Communities

Communities within the US that live within the overarching collective culture.



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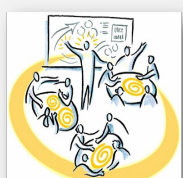


Chester Williams
CEO, A Better Chance, A Better Community (ABC2)

<http://ruralforwardnc.org>



Strategic Planning



Facilitation



Coaching & Linking



Research & Evaluation



Policy Support



Training & Connecting



Back Office Support



Beyond Local for Local

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1. Identify Leaders and Innovators
2. Strengthen Skills and Sustainability
3. Connect Them to Resources and Each Other



Leadership and Power in Rural California

Gisela Salgado

Director of Leadership Development Programs
California Coalition for Rural Housing





Q&A Session

Moderated by Bonita Robertson-Hardy



Join us for the breakout room discussion

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- Open discussion!

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RURAL LSC



See you in the Breakout Room!